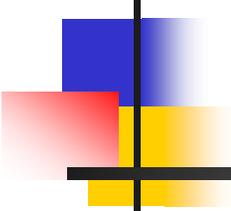


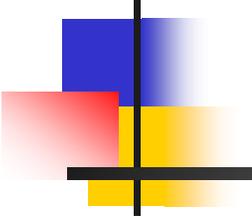
Tapping into the programs of the EDA- an Overview



U.S. Department of Commerce
Economic Development Administration
(EDA)

Alma R. Plummer
Economic Development Specialist

Mission



“To lead the Federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.”



EDA's Goal

To target investment assistance on attracting private capital investment and creating higher-skill, higher-wage jobs in those communities and regions suffering from economic distress.



Funding Priorities

- Collaborative Regional Innovation
- Public/Private Partnerships
- National Strategic priorities
- Global Competitiveness
- Environmentally-Sustainable Development
- Economically Distressed and Underserved communities



Additional Consideration

- Sudden and severe economic dislocations
- BRAC-impacted
- Brownfield's



Eligible Applicants

- States and units of local governments
 - Indian Tribes
 - Economic Development Districts
 - Public and private non-profit organizations*
 - Universities and institutions of higher education
- * Must act in cooperation with local government



Eligibility

- Unemployment (at least 1% higher than the national average)
- Per capita income (80% or less than the national average)
- Special Need (job losses, natural disasters, military base closures)



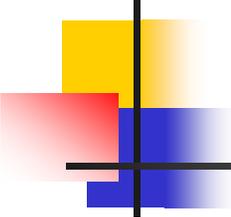
Programs Of EDA

Construction Related

- Public Works
- Economic Adjustment

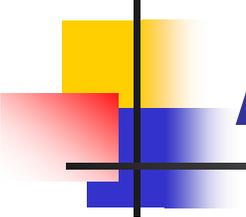
Non construction Related

- Planning
- Technical Assistance
- Economic Adjustment
- University Centers
- Trade Adjustment Assistance for Firms
- Research and National Technical Assistance



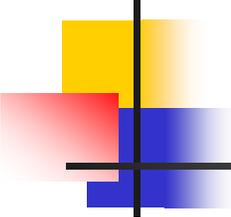
Public Works & Economic Development Program

- Supports the construction or rehabilitation of essential public infrastructure and development facilities necessary to generate private sector jobs and investment
- Typical investment request: infrastructure to serve industrial parks, industrial sites, port and airport terminals; incubators, workforce development/skills training facilities, location or expansion of industry



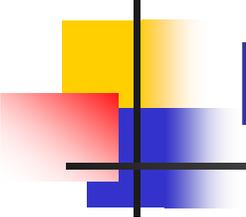
Economic Adjustment Assistance Program

- Addresses the immediate needs of businesses and communities presently undergoing transition due to a sudden and severe job loss
- Typical investment request: (a) essential public infrastructure and development facilities, (b) economic adjustment strategies/plans, (c) Revolving Loan Fund



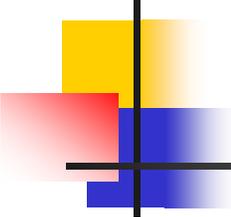
Planning Program

- Provides support for the formulation and implementation of local economic development programs as well as strategies designed to create and retain permanent jobs and increase incomes for economically distressed areas.
- Typical investment request: studies



Local Technical Assistance Program

- Helps fill the knowledge and information gaps that may prevent leaders in the public and nonprofit sectors in distressed areas from making optimal decisions on local economic development issues
- Typical investment requests: feasibility studies, tourism development strategies, economic data analysis



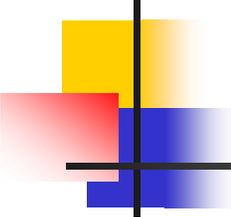
EDA's Process

- Receives and processes requests for funding on a continuous basis
- Single application

Check out websites

www.grants.gov

www.eda.gov



Q & A/Wrap Up

Thank you!

For more information on EDA
visit www.eda.gov

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